

February 26, 2024

Changes to Wattsmart Homes Program in Wyoming

As part of the Company's efforts for continual improvement, Rocky Mountain Power is planning changes to the Wattsmart Homes program in Wyoming, effective March 11, 2024. As summarized in the table below, these changes include adding incentives for stand-alone HVAC equipment in residential new construction. **Pre-existing incentives for the Program remain unchanged.** Existing incentive terms and conditions still apply. If you have questions or need additional information, please <u>contact us</u>.

Residential New Construction Heat Pump and Smart Thermostat Incentives			
Equipment Type	Sub-Category	Currently Offered Incentive	Offered Incentive Effective March 11, 2024
Air Source Heat Pump	Tier 1	\$0	\$1,000
	Tier 2		\$1,500
	Tier 3, Cold Climate		\$2,000
Ductless Heat Pumps –	Single Head	\$0	\$750
Single Family	Multi-Head		\$1,000
Ductless Heat Pumps - Multifamily	Multi-Head	\$0	\$250
Heat Pump Water Heater	≥ NEEA Tier 1	\$0	\$700
Smart Thermostat	Installed on Dual Fuel Heat Pump	\$0	\$50

It is the Company's intent to make ongoing adjustments to the incentives for certain measures in response to market conditions (changes in material costs, product availability, price competition, etc.), and stay in alignment with the Company's defined savings targets, incentive budget, and cost-effectiveness requirements.