

Corrected Supplemental Direct Testimony

Cindy A. Crane

1 SUPPLEMENTAL DIRECT TESTIMONY

2 **Q. Based on the results of the 2017R RFP and the Company's updated analysis of**
3 **benefits, costs, and risks, do the Combined Projects satisfy the public interest**
4 **standard?**

5 A. Yes. The Combined Projects are the least-cost, least-risk path available to serve the
6 Company's customers by meeting both near-term and long-term needs for additional
7 resources. Mr. Rick T. Link's supplemental direct testimony and updated economic
8 analysis demonstrates increased customer benefits of \$151 million in the medium case
9 through 2050 (as compared to \$137 million in the original filing), and a range of
10 \$333 million to \$349 million in the medium case through 2036. As described further
11 by Mr. Link, the treatment of production tax credits (“PTCs”) in the system modeling
12 scenarios extending out through 2036 has been changed to better reflect how the PTCs
13 will flow through to customers, which makes the treatment consistent with the nominal
14 revenue requirement results that extend out through 2050. Moreover, the updated
15 economic analysis demonstrates the Combined Projects provide net customer benefits
16 under all scenarios studied through 2036, and in seven of the nine scenarios through
17 2050.

18 The fact that the Combined Projects will provide customer benefits significantly
19 in excess of their costs is extraordinary. Customers will gain access to significant new
20 wind and transmission resources, with important environmental and system reliability
21 attributes, and still enjoy lower overall costs as a result of this investment.

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8 analysis demonstrates increased customer benefits of ~~\$177-151~~ million in the medium
9 case through 2050 (as compared to \$137 million in the original filing), and a range of
10 ~~\$311-333~~ million to ~~\$343-349~~ million in the medium case through 2036. As described
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