

Rocky Mountain Power  
Exhibit RMP\_\_\_(SRM-2)  
Docket No. 18-035-36  
Witness: Steven R. McDougal

BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF UTAH

ROCKY MOUNTAIN POWER

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Exhibit Accompanying Direct Testimony of Steven R. McDougal

Estimated STEP Deferral and Amortization Table

September 11, 2018

Rocky Mountain Power  
 Estimated STEP Deferral and Amortization Table  
 State of Utah  
 \$ - Thousands

Carrying Charge Rate<sup>2</sup>  
 9.21%

	2018												2019												2020																												
	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Total	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Total	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Total														
<b>Regulatory Asset</b>																																																					
Beginning Regulatory Asset Balance	55,393	59,022	61,651	64,341	67,056	70,684	74,989	78,885	82,744	87,071	90,855	96,791	55,393	101,085	104,685	108,214	112,445	116,399	119,904	123,604	127,129	130,615	134,197	137,506	143,711	101,085	101,085	104,685	108,214	112,445	116,399	119,904	123,604	127,129	130,615	134,197	137,506	143,711	147,015	101,085	101,085	104,685	108,214	112,445	116,399	119,904	123,604	127,129	130,615	134,197	137,506	143,711	147,015
Expenditures	4,091	3,119	3,211	3,268	4,209	4,920	4,548	4,598	5,057	4,553	6,753	5,160	53,435	4,506	4,473	5,215	4,981	4,571	4,805	4,670	4,805	4,805	4,571	7,518	4,667	59,454	4,506	4,473	5,215	4,981	4,571	4,805	4,670	4,805	4,805	4,571	7,518	4,667	59,454	4,506	4,473	5,215	4,981	4,571	4,805	4,670	4,805	4,805	4,571	7,518	4,667	59,454	
(Expense Amortization)	(461)	(490)	(521)	(552)	(682)	(615)	(651)	(689)	(729)	(789)	(816)	(888)	(7,743)	(906)	(944)	(984)	(1,027)	(1,066)	(1,105)	(1,145)	(1,184)	(1,223)	(1,262)	(1,313)	(1,364)	(13,523)	(906)	(944)	(984)	(1,027)	(1,066)	(1,105)	(1,145)	(1,184)	(1,223)	(1,262)	(1,313)	(1,364)	(13,523)	(906)	(944)	(984)	(1,027)	(1,066)	(1,105)	(1,145)	(1,184)	(1,223)	(1,262)	(1,313)	(1,364)	(13,523)	
Ending Regulatory Asset Balance	59,022	61,651	64,341	67,056	70,684	74,989	78,885	82,744	87,071	90,855	96,791	101,085	101,085	104,685	108,214	112,445	116,399	119,904	123,604	127,129	130,615	134,197	137,506	143,711	147,015	104,685	104,685	108,214	112,445	116,399	119,904	123,604	127,129	130,615	134,197	137,506	143,711	147,015	147,015	104,685	104,685	108,214	112,445	116,399	119,904	123,604	127,129	130,615	134,197	137,506	143,711	147,015	147,015
<b>Regulatory Liability</b>																																																					
Beginning Regulatory Liability Balance	(51,024)	(53,060)	(57,236)	(61,551)	(65,957)	(70,205)	(75,765)	(82,839)	(89,554)	(95,001)	(99,215)	(103,422)	(51,024)	(108,081)	(112,313)	(115,919)	(119,581)	(123,004)	(126,661)	(130,708)	(135,650)	(140,339)	(144,033)	(147,459)	(108,081)	(108,081)	(112,313)	(115,919)	(119,581)	(123,004)	(126,661)	(130,708)	(135,650)	(140,339)	(144,033)	(147,459)	(150,923)	(108,081)	(108,081)	(112,313)	(115,919)	(119,581)	(123,004)	(126,661)	(130,708)	(135,650)	(140,339)	(144,033)	(147,459)	(150,923)	(108,081)		
(DSM Collections)	(2,516)	(4,661)	(4,833)	(4,945)	(4,810)	(6,141)	(7,707)	(7,382)	(6,120)	(4,921)	(4,966)	(5,473)	(64,458)	(5,082)	(4,492)	(4,589)	(4,398)	(4,672)	(5,099)	(4,672)	(6,027)	(5,803)	(4,843)	(4,612)	(5,126)	(69,454)	(5,082)	(4,492)	(4,589)	(4,398)	(4,672)	(5,099)	(4,672)	(6,027)	(5,803)	(4,843)	(4,612)	(5,126)	(69,454)	(5,082)	(4,492)	(4,589)	(4,398)	(4,672)	(5,099)	(4,672)	(6,027)	(5,803)	(4,843)	(4,612)	(5,126)	(69,454)	
Expense Amortization	461	490	521	552	682	615	651	689	729	789	816	888	7,743	906	944	984	1,027	1,066	1,105	1,145	1,184	1,223	1,262	1,313	1,364	13,523	906	944	984	1,027	1,066	1,105	1,145	1,184	1,223	1,262	1,313	1,364	13,523	906	944	984	1,027	1,066	1,105	1,145	1,184	1,223	1,262	1,313	1,364	13,523	
Net Carrying Charge <sup>1</sup>	19	(5)	(3)	(13)	(20)	(33)	(41)	(56)	(66)	(62)	(57)	(52)	(343)	(56)	(59)	(57)	(53)	(51)	(53)	(60)	(70)	(75)	(76)	(57)	(730)	(56)	(59)	(57)	(53)	(51)	(53)	(60)	(70)	(75)	(76)	(57)	(730)	(56)	(59)	(57)	(53)	(51)	(53)	(60)	(70)	(75)	(76)	(57)	(730)				
Ending Regulatory Liability Balance	(53,060)	(57,236)	(61,551)	(65,957)	(70,205)	(75,765)	(82,839)	(89,554)	(95,001)	(99,215)	(103,422)	(108,081)	(108,081)	(112,313)	(115,919)	(119,581)	(123,004)	(126,661)	(130,708)	(135,650)	(140,339)	(144,033)	(147,459)	(150,923)	(108,081)	(112,313)	(115,919)	(119,581)	(123,004)	(126,661)	(130,708)	(135,650)	(140,339)	(144,033)	(147,459)	(150,923)	(154,742)	(108,081)	(112,313)	(115,919)	(119,581)	(123,004)	(126,661)	(130,708)	(135,650)	(140,339)	(144,033)	(147,459)	(150,923)	(154,742)	(108,081)		
<b>Regulatory Asset</b>																																																					
Beginning Regulatory Asset Balance	147,015	150,249	153,435	157,349	160,886	164,148	167,502	170,686	173,828	177,061	180,020	186,001	147,015	147,015	150,249	153,435	157,349	160,886	164,148	167,502	170,686	173,828	177,061	180,020	186,001	147,015	147,015	150,249	153,435	157,349	160,886	164,148	167,502	170,686	173,828	177,061	180,020	186,001	188,945	147,015	147,015	150,249	153,435	157,349	160,886	164,148	167,502	170,686	173,828	177,061	180,020	186,001	188,945
Expenditures	4,636	4,627	5,397	5,164	4,730	4,963	4,832	4,832	4,963	4,730	7,804	4,819	61,495	4,636	4,627	5,397	5,164	4,730	4,963	4,832	4,832	4,963	4,730	7,804	4,819	61,495	4,636	4,627	5,397	5,164	4,730	4,963	4,832	4,832	4,963	4,730	7,804	4,819	61,495	4,636	4,627	5,397	5,164	4,730	4,963	4,832	4,832	4,963	4,730	7,804	4,819	61,495	
(Expense Amortization)	(1,402)	(1,441)	(1,483)	(1,527)	(1,568)	(1,608)	(1,649)	(1,689)	(1,730)	(1,771)	(1,823)	(1,875)	(19,566)	(1,402)	(1,441)	(1,483)	(1,527)	(1,568)	(1,608)	(1,649)	(1,689)	(1,730)	(1,771)	(1,823)	(1,875)	(19,566)	(1,402)	(1,441)	(1,483)	(1,527)	(1,568)	(1,608)	(1,649)	(1,689)	(1,730)	(1,771)	(1,823)	(1,875)	(19,566)	(1,402)	(1,441)	(1,483)	(1,527)	(1,568)	(1,608)	(1,649)	(1,689)	(1,730)	(1,771)	(1,823)	(1,875)	(19,566)	
Ending Regulatory Asset Balance	150,249	153,435	157,349	160,886	164,148	167,502	170,686	173,828	177,061	180,020	186,001	188,945	188,945	150,249	153,435	157,349	160,886	164,148	167,502	170,686	173,828	177,061	180,020	186,001	188,945	150,249	150,249	153,435	157,349	160,886	164,148	167,502	170,686	173,828	177,061	180,020	186,001	188,945	188,945	150,249	150,249	153,435	157,349	160,886	164,148	167,502	170,686	173,828	177,061	180,020	186,001	188,945	188,945
<b>Regulatory Liability</b>																																																					
Beginning Regulatory Liability Balance	(154,742)	(157,943)	(160,691)	(163,355)	(165,806)	(168,461)	(171,459)	(175,246)	(178,794)	(181,440)	(183,829)	(186,236)	(154,742)	(157,943)	(160,691)	(163,355)	(165,806)	(168,461)	(171,459)	(175,246)	(178,794)	(181,440)	(183,829)	(186,236)	(154,742)	(157,943)	(160,691)	(163,355)	(165,806)	(168,461)	(171,459)	(175,246)	(178,794)	(181,440)	(183,829)	(186,236)	(188,945)	(154,742)	(157,943)	(160,691)	(163,355)	(165,806)	(168,461)	(171,459)	(175,246)	(178,794)	(181,440)	(183,829)	(186,236)	(188,945)			
(DSM Collections)	(4,544)	(4,131)	(4,037)	(3,936)	(4,188)	(4,574)	(5,403)	(5,201)	(4,341)	(4,128)	(4,215)	(4,583)	(63,341)	(4,544)	(4,131)	(4,037)	(3,936)	(4,188)	(4,574)	(5,403)	(5,201)	(4,341)	(4,128)	(4,215)	(4,583)	(63,341)	(4,544)	(4,131)	(4,037)	(3,936)	(4,188)	(4,574)	(5,403)	(5,201)	(4,341)	(4,128)	(4,215)	(4,583)	(63,341)	(4,544)	(4,131)	(4,037)	(3,936)	(4,188)	(4,574)	(5,403)	(5,201)	(4,341)	(4,128)	(4,215)	(4,583)	(63,341)	
Expense Amortization	1,402	1,441	1,483	1,527	1,568	1,608	1,649	1,689	1,730	1,771	1,823	1,875	19,566	1,402	1,441	1,483	1,527	1,568	1,608	1,649	1,689	1,730	1,771	1,823	1,875	19,566	1,402	1,441	1,483	1,527	1,568	1,608	1,649	1,689	1,730	1,771	1,823	1,875	19,566	1,402	1,441	1,483	1,527	1,568	1,608	1,649	1,689	1,730	1,771	1,823	1,875	19,566	
Net Carrying Charge <sup>1</sup>	(69)	(57)	(51)	(41)	(35)	(32)	(33)	(36)	(36)	(31)	(31)	(1)	(427)	(69)	(57)	(51)	(41)	(35)	(32)	(33)	(36)	(36)	(31)	(31)	(1)	(427)	(69)	(57)	(51)	(41)	(35)	(32)	(33)	(36)	(36)	(31)	(31)	(1)	(427)	(69)	(57)	(51)	(41)	(35)	(32)	(33)	(36)	(36)	(31)	(31)	(1)	(427)	
Ending Regulatory Liability Balance	(157,943)	(160,691)	(163,355)	(165,806)	(168,461)	(171,459)	(175,246)	(178,794)	(181,440)	(183,829)	(186,236)	(188,945)	(188,945)	(157,943)	(160,691)	(163,355)	(165,806)	(168,461)	(171,459)	(175,246)	(178,794)	(181,440)	(183,829)	(186,236)	(188,945)	(188,945)	(157,943)	(160,691)	(163,355)	(165,806)	(168,461)	(171,459)	(175,246)	(178,794)	(181,440)	(183,829)	(186,236)	(188,945)	(188,945)	(157,943)	(160,691)	(163,355)	(165,806)	(168,461)	(171,459)	(175,246)	(178,794)	(181,440)	(183,829)	(186,236)	(188,945)	(188,945)	

Footnotes:  
 1 - Includes net carrying charge of regulatory asset and regulatory liability  
 2 - Docket No. 13-035-184 Pre tax weighted average cost of capital