

Rocky Mountain Power
Exhibit RMP__(JRS-3SS)
Docket No. 17-035-40
Witness: Joelle R. Steward

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF UTAH

ROCKY MOUNTAIN POWER

Exhibit Accompanying Second Supplemental Direct Testimony
of Joelle R. Steward

Example Monthly RTM Deferral Calculation – Revenue Requirement

February 2018

PacifiCorp
Utah
 Combined Projects - Example Monthly RTM Deferral Calculation
 Revenue Requirement

Line No.	Reference	2020 January	2020 February	2020 March	2020 April	2020 May	2020 June	2020 July	2020 August	2020 September	2020 October	2020 November	2020 December
1	Capital Investment	-	-	-	-	-	-	-	-	-	299,660	1,914,862	2,241,011
2	Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	(5,391)	(10,840)
3	Accumulated DIT Balance	-	-	-	-	-	-	-	-	-	-	(5,820)	(74,957)
4	Net Rate Base	-	-	-	-	-	-	-	-	-	298,839	1,903,650	2,155,214
5	Pre-Tax Rate of Return	9.209%	9.209%	9.209%	9.209%	9.209%	9.209%	9.209%	9.209%	9.209%	9.209%	9.209%	9.209%
6	Pre-Tax Return on Rate Base	-	-	-	-	-	-	-	-	-	-	2,293	14,610
7	Wholesale Wheeling Revenue	-	-	-	-	-	-	-	-	-	-	(167)	(817)
8	Operation & Maintenance	-	-	-	-	-	-	-	-	-	-	2,250	2,250
9	Depreciation	-	-	-	-	-	-	-	-	-	821	4,570	5,449
10	Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-
11	Wind Tax	-	-	-	-	-	-	-	-	-	-	-	-
12	Total Plant Revenue Requirement	-	-	-	-	-	-	-	-	-	821	8,847	21,492
13	Net Power Cost	-	-	-	-	-	-	-	-	-	-	-	-
14	NPC Incremental Savings	-	-	-	-	-	-	-	-	-	-	(6,416)	(6,416)
15	PTC Benefit	-	-	-	-	-	-	-	-	-	-	(8,820)	(8,820)
16	PTC Benefit in Base Rates	-	-	-	-	-	-	-	-	-	-	(8,820)	(8,820)
17	Net PTC	-	-	-	-	-	-	-	-	-	-	(2,876)	(2,876)
18	Gross-up for taxes	-	-	-	-	-	-	-	-	-	-	(11,695)	(11,695)
19	Rev. Requirement	-	-	-	-	-	-	-	-	-	821	(9,164)	3,380
20	Adjustment for EBA Pass-through	-	-	-	-	-	-	-	-	-	-	(167)	(817)
21	Wholesale Wheeling Revenue	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
22	Percentage included in EBA (100%)	-	-	-	-	-	-	-	-	-	-	-	-
23	EBA Pass-through	-	-	-	-	-	-	-	-	-	-	(167)	(817)
24	NPC Incremental Savings	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	(6,416)	(6,416)
25	Percentage included in EBA (100%)	-	-	-	-	-	-	-	-	-	-	-	-
26	EBA Pass-through	-	-	-	-	-	-	-	-	-	-	(6,416)	(6,416)
27	Rev. Req't after EBA Pass-through	-	-	-	-	-	-	-	-	-	821	(2,582)	10,613
28	Utah Allocated	-	-	-	-	-	-	-	-	-	-	-	-
29	Total Deferral - UT Share	-	-	-	-	-	-	-	-	-	-	-	-
30	Net Customer Benefit	-	-	-	-	-	-	-	-	-	350	(1,101)	4,524
31	Deferral Balance - UT Share	-	-	-	-	-	-	-	-	-	-	(3,907)	1,441
32	Monthly Deferral Balance	-	-	-	-	-	-	-	-	-	-	-	-
33	Monthly Deferral	-	-	-	-	-	-	-	-	-	-	-	-
34	Deferral Collection	-	-	-	-	-	-	-	-	-	-	351	(751)
35	Carrying Charge	-	-	-	-	-	-	-	-	-	-	-	-
36	Ending Deferral Balance	-	-	-	-	-	-	-	-	-	-	1	(1)
37	Federal/State Combined Tax Rate	24.587%											
38	Net to Gross Bump-up Factor = (1/(1-tax rate))	1.3260											
39	Deferred Balance Carrying Charge	4.19%											
40	Pre-tax Return	9.209%											
41	Property Tax Rate	0.77%											
42	Utah SG Factor	42.6283%											
43	Utah GPS Factor	42.4704%											

Footnotes:
 1) Pre-tax Return, line 6, is calculated as the rate of return (line 5) multiplied by the ending net rate base of the prior month (line 4) divided by 12
 2) Includes Wholesale Wheeling Revenue offset for transmission asset credit already in base rates
 3) For illustrative purposes, collection of December's balance is assumed to be collected beginning the following May 1

PacifiCorp
 Utah

Combined Projects - Example Monthly RTM Deferral Calculation
 Revenue Requirement

Line No.	Reference	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
		January	February	March	April	May	June	July	August	September	October	November	December	December
1	2,241,011	2,241,011	2,241,011	2,241,011	2,241,011	2,245,221	2,245,221	2,245,499	2,245,499	2,245,499	2,245,499	2,245,499	2,245,499	2,245,593
2	Capital Investment	(16,289)	(21,738)	(27,187)	(32,636)	(38,091)	(43,546)	(49,003)	(54,459)	(59,915)	(65,371)	(70,828)	(76,284)	(81,740)
3	Depreciation Reserve	(74,957)	(74,957)	(102,788)	(102,788)	(102,788)	(130,620)	(130,620)	(130,620)	(158,451)	(158,451)	(186,283)	(186,283)	(186,283)
4	Accumulated DIT Balance	2,148,765	2,144,316	2,111,036	2,102,587	2,104,342	2,071,055	2,065,877	2,060,420	2,027,133	2,021,676	2,016,314	1,983,026	1,983,026
5	Net Rate Base	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%
6	Pre-Tax Rate of Return	16,540	16,498	16,457	16,201	16,159	16,150	15,894	15,855	15,813	15,557	15,515	15,474	15,474
7	Pre-Tax Return on Rate Base	2,114	2,114	2,114	2,114	2,114	2,114	2,114	2,114	2,114	2,114	2,114	2,114	2,114
8	Wholesale Wheeling Revenue	5,449	5,449	5,449	5,449	5,449	5,455	5,456	5,456	5,456	5,457	5,457	5,457	5,457
9	Operation & Maintenance	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429
10	Depreciation													
11	Property Taxes													
12	Wind Tax													
13	Prior December (line 1 + line 2) x line 37	24,603	24,562	24,521	24,270	24,235	24,223	23,972	23,934	23,893	23,642	23,601	23,561	23,561
14	sum of lines 6-11	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)
15	Net Power Cost	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)
16	PTC Benefit	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)
17	PTC Benefit in Base Rates	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)
18	Net PTC	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)
19	Gross-up for taxes	7,010	6,970	6,929	6,678	6,643	6,631	6,380	6,342	6,301	6,050	6,009	5,969	5,969
20	PTC Revenue Requirement	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)
21	sum of lines 12, 13 and 18	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)	(929)
22	Adjustment for EBA Pass-through	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)
23	Wholesale Wheeling Revenue	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)
24	Percentage included in EBA (100%)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
25	EBA Pass-through	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)	(6,743)
26	Rev. Req't after EBA Pass-through	14,663	14,641	14,599	14,344	14,308	14,299	14,044	14,005	13,963	13,707	13,666	13,624	13,624
27	Utah Allocated	6,257	6,239	6,221	6,112	6,097	6,093	5,985	5,968	5,950	5,841	5,823	5,806	5,806
28	Total Deferral - UT Share	2,986	2,969	2,951	2,844	2,829	2,824	2,717	2,701	2,684	2,577	2,559	2,542	2,542
29	Net Customer Benefit	3,779	10,060	16,345	22,634	28,936	34,729	40,638	46,460	52,285	58,112	63,951	69,806	69,806
30	Deferral Balance - UT Share	6,257	6,239	6,221	6,112	6,097	6,093	5,985	5,968	5,950	5,841	5,823	5,806	5,806
31	Monthly Deferral Balance	24	46	68	90	111	131	152	172	192	213	233	253	253
32	Monthly Deferral Balance	24	46	68	90	111	131	152	172	192	213	233	253	253
33	Ending Deferral Balance	10,060	16,345	22,634	28,936	34,729	40,638	46,460	52,285	58,112	63,951	69,806	75,335	75,335
34	Federal/State Combined Tax Rate	JRS-6SS, line 5												
35	Net to Cross-Bump-up Factor = (1/(1-tax rate))	JRS-6SS, line 6												
36	Deferred Balance Carrying Charge	see JRS-3SS Page 2 line 36												
37	Pre-tax Return	JRS-6SS, line 4												
38	Property Tax Rate	JRS-6SS, line 14												
39	Utah SG Factor	JRS-6SS, line 15												
40	Utah GPS Factor	JRS-6SS, line 16												

Footnotes:
 1) Pre-tax Return, line 6, is calculated as the rate of return (line 5) multiplied by the ending net rate base of the prior month (line 4) divided by 12
 2) Includes Wholesale Wheeling Revenue offset for transmission asset credit already in base rates
 3) For illustrative purposes, collection of December's balance is assumed to be collected beginning the following May 1

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 Utah

Combined Projects - Example Monthly RTM Deferral Calculation
 Revenue Requirement

Line No.	Reference	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
		January	February	March	April	May	June	July	August	September	October	November	December		
1	2,245,593	2,245,593	2,245,593	2,245,593	2,245,593	2,245,593	2,245,593	2,245,593	2,245,593	2,245,593	2,245,593	2,245,593	2,245,593	2,245,593	2,245,593
2	Capital Investment	(81,741)	(87,198)	(92,654)	(98,111)	(103,567)	(109,024)	(114,481)	(119,938)	(125,396)	(130,853)	(136,310)	(141,768)	(147,225)	(152,682)
3	Depreciation Reserve	(186,283)	(186,283)	(202,747)	(202,747)	(202,747)	(219,211)	(219,211)	(235,675)	(235,675)	(252,140)	(252,140)	(252,140)	(252,140)	(252,140)
4	Accumulated DIT Balance	1,977,569	1,972,112	1,950,192	1,944,735	1,939,279	1,912,358	1,912,186	1,906,729	1,884,807	1,879,350	1,873,892	1,861,971	1,851,971	1,841,971
5	Net Rate Base	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%
6	Pre-Tax Rate of Return	15,219	15,177	15,135	14,967	14,925	14,883	14,715	14,675	14,633	14,465	14,423	14,381	14,339	14,297
7	Pre-Tax Return on Rate Base	(908)	(906)	(905)	(901)	(900)	(899)	(895)	(894)	(893)	(889)	(888)	(887)	(887)	(887)
8	Wholesale Wheeling Revenue	2,151	2,151	2,151	2,151	2,151	2,151	2,151	2,151	2,151	2,151	2,151	2,151	2,151	2,151
9	Operation & Maintenance	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457
10	Depreciation	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390
11	Property Taxes	23,308	23,268	23,227	23,063	23,022	22,981	22,818	22,779	22,738	22,574	22,533	22,492	22,451	22,410
12	Wind Tax	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)
13	Net Power Cost	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)	(8,182)
14	NPIC Incremental Savings	(908)	(906)	(905)	(901)	(900)	(899)	(895)	(894)	(893)	(889)	(888)	(887)	(887)	(887)
15	PTC Benefit	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
16	Wholesale Wheeling Revenue	(908)	(906)	(905)	(901)	(900)	(899)	(895)	(894)	(893)	(889)	(888)	(887)	(887)	(887)
17	PTC Benefit in Base Rates	(908)	(906)	(905)	(901)	(900)	(899)	(895)	(894)	(893)	(889)	(888)	(887)	(887)	(887)
18	Net PTC	(908)	(906)	(905)	(901)	(900)	(899)	(895)	(894)	(893)	(889)	(888)	(887)	(887)	(887)
19	Gross-up for taxes	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)	(2,668)
20	PTC Revenue Requirement	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)	(10,849)
21	Rev. Requirement	5,603	5,562	5,521	5,357	5,316	5,275	5,112	5,073	5,033	4,868	4,827	4,787	4,746	4,705
22	Adjustment for EBA Pass-through	(908)	(906)	(905)	(901)	(900)	(899)	(895)	(894)	(893)	(889)	(888)	(887)	(887)	(887)
23	Wholesale Wheeling Revenue	(908)	(906)	(905)	(901)	(900)	(899)	(895)	(894)	(893)	(889)	(888)	(887)	(887)	(887)
24	Percentage included in EBA (100%)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
25	EBA Pass-through	(908)	(906)	(905)	(901)	(900)	(899)	(895)	(894)	(893)	(889)	(888)	(887)	(887)	(887)
26	NPIC Incremental Savings	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)
27	EBA Pass-through	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)	(6,856)
28	Rev. Req't after EBA Pass-through	13,367	13,325	13,283	13,115	13,073	13,031	12,864	12,824	12,782	12,614	12,572	12,530	12,488	12,446
29	Total Deferral - UT Share	(L'n 26 - in 10) * in 39 + in 10 * in 40	5,696	5,678	5,660	5,588	5,571	5,553	5,481	5,464	5,375	5,357	5,339	5,321	5,303
30	Net Customer Benefit	(line 22 + line 25) * line 36 + line 24	2,386	2,369	2,351	2,281	2,264	2,247	2,177	2,161	2,143	2,073	2,056	2,038	2,020
31	Deferral Balance - UT Share	line 33 of previous month	75,335	80,988	86,643	92,300	97,958	97,538	97,152	96,804	96,216	95,719	95,149	94,559	93,946
32	Monthly Deferral Balance	Footnote 3	5,696	5,678	5,660	5,588	5,571	5,553	5,481	5,464	5,375	5,357	5,339	5,321	5,303
33	Deferral Collection	(in 294 * 6 * (in 30 + in 31)) * in 36	(315)	(315)	(315)	(315)	(315)	(315)	(315)	(315)	(315)	(315)	(315)	(315)	(315)
34	Carrying Charge	sum of lines 29-32	272	292	312	331	341	339	338	336	335	333	331	329	327
35	Ending Deferral Balance	JRS-4SS, line 5	80,988	86,643	92,300	97,958	97,538	97,152	96,804	96,216	95,719	95,149	94,559	93,946	93,311
36	Federal/State Combined Tax Rate	JRS-4SS, line 6	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
37	Net to Cross Bump-up Factor = (1/(1-tax rate))	JRS-4SS, line 7	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%
38	Deferred Balance Carrying Charge	see JRS-3SS Page 2 line 36	2,386	2,369	2,351	2,281	2,264	2,247	2,177	2,161	2,143	2,073	2,056	2,038	2,020
39	Pre-tax Return	JRS-4SS, line 4	15,219	15,177	15,135	14,967	14,925	14,883	14,715	14,675	14,633	14,465	14,423	14,381	14,339
40	Property Tax Rate	JRS-4SS, line 14	23,308	23,268	23,227	23,063	23,022	22,981	22,779	22,738	22,574	22,533	22,492	22,451	22,410
41	Utah SG Factor	JRS-4SS, line 15	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%
42	Utah GPS Factor	JRS-4SS, line 16	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%	1.0309%

Footnotes:
 1) Pre-tax Return, line 6, is calculated as the rate of return (line 5) multiplied by the ending net rate base of the prior month (line 4) divided by 12
 2) Includes Wholesale Wheeling Revenue offset for transmission asset credit already in base rates
 3) For illustrative purposes, collection of December's balance is assumed to be collected beginning the following May 1

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 Utah

Combined Projects - Example Monthly RTM Deferral Calculation
 Revenue Requirement

Line No.	Reference	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
		January	February	March	April	May	June	July	August	September	October	November	December		
1	2,245,878	2,245,878	2,245,878	2,245,878	2,245,878	2,245,878	2,245,878	2,245,878	2,245,878	2,245,878	2,245,878	2,245,878	2,245,878	2,245,878	2,245,878
2	(147,225)	(152,683)	(158,140)	(163,597)	(169,055)	(174,512)	(179,970)	(185,428)	(190,886)	(196,344)	(201,802)	(207,260)	(212,718)	(218,176)	(223,634)
3	(252,140)	(257,600)	(263,060)	(268,520)	(273,980)	(279,440)	(284,900)	(290,360)	(295,820)	(301,280)	(306,740)	(312,200)	(317,660)	(323,120)	(328,580)
4	1,846,513	1,841,056	1,826,051	1,820,593	1,815,136	1,800,130	1,788,537	1,778,051	1,768,051	1,758,051	1,748,051	1,738,051	1,728,051	1,718,051	1,708,051
5	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%	9,209%
6	14,213	14,171	14,129	14,014	13,972	13,930	13,930	13,815	13,803	13,761	13,646	13,604	13,562	13,520	13,478
7	(882)	(881)	(880)	(879)	(878)	(877)	(876)	(875)	(874)	(873)	(872)	(871)	(870)	(869)	(868)
8	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183
9	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457	5,457
10	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348
11	59	59	59	59	59	59	59	59	59	59	59	59	59	59	59
12	22,378	22,338	22,297	22,185	22,144	22,104	22,104	22,004	21,983	21,952	21,840	21,799	21,758	21,717	21,676
13	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)
14	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)
15	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)	(8,497)
16	(2,770)	(2,770)	(2,770)	(2,770)	(2,770)	(2,770)	(2,770)	(2,770)	(2,770)	(2,770)	(2,770)	(2,770)	(2,770)	(2,770)	(2,770)
17	(11,267)	(11,267)	(11,267)	(11,267)	(11,267)	(11,267)	(11,267)	(11,267)	(11,267)	(11,267)	(11,267)	(11,267)	(11,267)	(11,267)	(11,267)
18	4,065	4,044	4,003	3,891	3,851	3,810	3,810	3,710	3,699	3,658	3,547	3,506	3,465	3,424	3,383
19	(882)	(881)	(880)	(879)	(878)	(877)	(876)	(875)	(874)	(873)	(872)	(871)	(870)	(869)	(868)
20	(882)	(881)	(880)	(879)	(878)	(877)	(876)	(875)	(874)	(873)	(872)	(871)	(870)	(869)	(868)
21	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
22	(882)	(881)	(880)	(879)	(878)	(877)	(876)	(875)	(874)	(873)	(872)	(871)	(870)	(869)	(868)
23	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)
24	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
25	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)	(7,027)
26	11,994	11,952	11,910	11,795	11,753	11,711	11,711	11,608	11,596	11,554	11,439	11,397	11,355	11,313	11,271
27	5,111	5,093	5,075	5,026	5,008	4,990	4,990	4,946	4,941	4,923	4,874	4,856	4,838	4,820	4,802
28	1,739	1,722	1,704	1,657	1,639	1,622	1,622	1,579	1,575	1,557	1,510	1,492	1,475	1,457	1,439
29	83,948	93,107	92,245	91,382	90,427	87,917	87,917	85,380	82,700	80,186	77,555	74,866	72,149	69,432	66,715
30	5,111	5,093	5,075	5,026	5,008	4,990	4,990	4,946	4,941	4,923	4,874	4,856	4,838	4,820	4,802
31	(6,278)	(6,278)	(6,278)	(6,278)	(6,278)	(6,278)	(6,278)	(6,278)	(6,278)	(6,278)	(6,278)	(6,278)	(6,278)	(6,278)	(6,278)
32	326	323	320	317	311	302	302	293	284	275	266	256	247	237	228
33	83,107	92,245	91,362	90,427	87,917	85,380	82,750	80,186	77,555	74,866	72,149	69,432	66,715	63,998	61,281

Footnotes:
 1) Pre-tax Return, line 6, is calculated as the rate of return (line 5) multiplied by the ending net rate base of the prior month (line 4) divided by 12
 2) Includes Wholesale Wheeling Revenue offset for transmission asset credit already in base rates
 3) For illustrative purposes, collection of December's balance is assumed to be collected beginning the following May 1

PacifiCorp
Utah
Combined Projects - Example Monthly RTM Deferral Calculation
Revenue Requirement

Total Plant Revenue Requirement (Lines 1 - 12, 37):

Exhibit JRS-3SS shows the calculation of the RTM revenue requirement deferral described in my testimony. The calculation starts with total Company amounts on lines 1 - 26 to calculate the Utah specific amounts on lines 27 - 33. To calculate the return on rate base associated with the combined investment, net rate base is calculated on a monthly basis. The net rate base balance on line 4 includes the combined investment in wind and transmission resources, along with the associated impacts on the depreciation reserve and accumulated DIT Balance. The monthly beginning net rate base (the final amount from the prior month) is then multiplied by the pre-tax Weighted Average Cost of Capital ("WACC") from the last Utah general rate case, updated for the new tax law, on line 5 to determine the Company's pre-tax return on rate base on line 6. The example uses the pre-tax WACC from Docket No. 13-035-15. The total plant revenue requirement is calculated by taking the return on rate base shown on line 6 and adding wholesale wheeling revenue, O&M expense, depreciation expense, property taxes and wind tax on lines 7 - 11 to determine the total plant revenue requirement on line 12. Wholesale wheeling revenue on line 7 reflects the 3rd party wheeling revenue associated with the new transmission investment and is multiplied by one hundred percent on line 21 to determine the amount of wheeling revenue that will be returned to customers through the sharing band of the EBA.

Net Power Costs (Line 13):

The total company incremental NPC savings associated with new wind resources is shown on line 13. The incremental NPC savings associated with the new wind projects are multiplied by one hundred percent on line 24 to determine the amount of the NPC savings that will be returned to customers through the sharing band of the EBA.

PTC Benefits (Lines 14-18, 34, 35):

Lines 14-18 show the calculation of the PTC benefits associated with the new wind resources. The actual PTC sales are grossed-up for taxes using the net-to-gross bump-up factor from the Company's last general rate case (shown on line 35 - updated for the new tax law) to derive the PTC revenue requirement on line 18. The tax gross-up is necessary for customers to get the full revenue requirement benefit of the PTCs and is calculated using the federal and state combined tax rate shown on line 34, which was also included in the last general rate case.

Deferral Balance (Lines 19 - 30):

The Utah share of the net deferral begins by calculating the total combined project revenue requirement on line 19, which is the sum of Total Plant Revenue Requirement on line 12, NPC Incremental Savings on line 13, and PTC Revenue Requirement on line 18. The Wholesale Wheeling Revenue pass-through on line 22 and the NPC EBA pass-through on line 25 are subtracted to provide the Revenue Requirement after EBA Pass-through on line 26. The Net Customer Benefit (line 28) is the sum of the EBA Pass-throughs (line 22 and line 25) and the Total Deferral - Utah Share (line 27). The carrying charge, shown on line 32 is calculated using the Commission-authorized rate on line 36 from the Carrying Charge Order approved in Docket Nos. 17-035-T02 and 15-035-69. As described earlier, each month the total-Company RTM revenue requirement will be calculated as illustrated on Exhibit JRS-3SS to align with the resources included in the EBA. Once per year on a calendar-year basis, the Company will sum the monthly RTM revenue requirement entries to prepare the annual RTM application for filing with the Commission on March 15, with an interim rate effective date that corresponds with the EBA application, May 1.