

Rocky Mountain Power
Exhibit RMP___(RTL-2)
Docket No. 17-035-39
Witness: Rick T. Link

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF UTAH

ROCKY MOUNTAIN POWER

Exhibit Accompanying Direct Testimony of Rick T. Link
Nominal Henry Hub Natural Gas Price Forecasts (\$/MMBtu)

June 2017

Nominal Henry Hub Natural Gas Price Forecasts (\$/MMBtu)

Year	Apr 26, 2017 OFPC	Adopted Medium (Vendor 2 Base)	Adopted High (Vendor 2 High - Adjusted)	Adopted Low (Vendor 1 Low)	Vendor 1 Base	Vendor 1 High	Vendor 2 High	EIA Low Price	EIA High Price	Vendor 2 Low	Lowest Price	Highest Price	Range
2018	\$3.14	\$2.80	\$3.92	\$2.39	\$3.21	\$4.71	\$3.41	\$3.29	\$3.89	\$2.85	\$2.39	\$4.71	\$2.32
2019	\$2.92	\$2.77	\$3.89	\$2.79	\$4.00	\$4.97	\$3.49	\$3.82	\$4.77	\$2.98	\$2.77	\$4.97	\$2.20
2020	\$2.92	\$3.08	\$4.32	\$2.83	\$3.99	\$4.98	\$4.51	\$3.94	\$5.98	\$3.12	\$2.83	\$5.98	\$3.15
2021	\$2.94	\$3.38	\$4.74	\$2.60	\$3.86	\$5.41	\$5.16	\$3.71	\$6.54	\$3.28	\$2.60	\$6.54	\$3.94
2022	\$2.97	\$3.48	\$4.89	\$2.54	\$3.72	\$5.43	\$6.69	\$3.66	\$7.35	\$3.31	\$2.54	\$7.35	\$4.81
2023	\$3.35	\$3.69	\$5.18	\$2.72	\$3.98	\$5.93	\$8.13	\$3.84	\$7.86	\$3.51	\$2.72	\$7.86	\$5.14
2024	\$3.92	\$4.06	\$5.69	\$2.89	\$4.22	\$6.39	\$7.92	\$4.10	\$8.33	\$3.53	\$2.89	\$8.33	\$5.44
2025	\$4.16	\$4.16	\$5.88	\$3.05	\$4.45	\$6.80	\$7.26	\$4.31	\$8.92	\$3.60	\$3.05	\$8.92	\$5.87
2026	\$4.18	\$4.18	\$5.90	\$3.20	\$4.68	\$7.16	\$4.46	\$4.57	\$9.58	\$3.74	\$3.20	\$9.58	\$6.38
2027	\$4.33	\$4.33	\$6.11	\$3.37	\$4.93	\$7.33	\$4.27	\$4.84	\$10.04	\$3.90	\$3.37	\$10.04	\$6.67
2028	\$4.52	\$4.52	\$6.38	\$3.54	\$5.16	\$7.49	\$4.33	\$5.20	\$10.50	\$4.04	\$3.54	\$10.50	\$6.96
2029	\$4.81	\$4.81	\$6.79	\$3.68	\$5.39	\$7.77	\$5.61	\$5.34	\$10.94	\$4.32	\$3.68	\$10.94	\$7.26
2030	\$5.12	\$5.12	\$7.23	\$3.81	\$5.59	\$8.05	\$7.27	\$5.30	\$11.28	\$4.42	\$3.81	\$11.28	\$7.47
2031	\$5.28	\$5.28	\$7.46	\$3.94	\$5.78	\$8.26	\$8.75	\$5.17	\$12.21	\$4.51	\$3.94	\$12.21	\$8.27
2032	\$5.46	\$5.46	\$7.71	\$4.06	\$5.95	\$8.50	\$9.31	\$5.20	\$12.83	\$4.50	\$4.06	\$12.83	\$8.77
2033	\$5.79	\$5.79	\$8.17	\$4.17	\$6.11	\$8.77	\$9.58	\$5.30	\$13.16	\$4.64	\$4.17	\$13.16	\$8.99
2034	\$6.05	\$6.05	\$8.54	\$4.27	\$6.28	\$9.11	\$9.07	\$5.43	\$13.48	\$4.94	\$4.27	\$13.48	\$9.21
2035	\$6.34	\$6.34	\$8.95	\$4.37	\$6.46	\$9.61	\$6.68	\$5.56	\$13.84	\$5.08	\$4.37	\$13.84	\$9.47
2036	\$6.82	\$6.82	\$9.63	\$4.48	\$6.76	\$9.86	\$7.66	\$5.66	\$14.78	\$4.97	\$4.48	\$14.78	\$10.30

