

Rocky Mountain Power  
Exhibit RMP\_\_(JRS-2R)  
Docket No. 14-035-114  
Witness: Joelle R. Steward

BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF UTAH

ROCKY MOUNTAIN POWER

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Exhibit Accompanying Rebuttal Testimony of Joelle R. Steward

Example Calculation of Incremental Revenue Deferral

July 2017

| <b>Example of Calculation for Incremental Revenue Deferral</b>                           |  |                                   |             |           |             |
|--|--|-----------------------------------|-------------|-----------|-------------|
| <b>Line No.</b>  | <b>Year Month</b>                                    | <b>Reference</b>                  | <b>2018</b> |           | <b>2018</b> |
|  |  |                                   | <b>1</b>    | <b>2</b>  | <b>2</b>    |
| 1  | Actual Schedule 5 Revenue                            |                                   | \$100,328   | \$164,466 |             |
| 2  | Revenue Under Schedule 1                             |                                   | \$89,683    | \$147,907 |             |
| 3  | <b>Additional/ (Reduced) Revenue from Schedule 5</b> | (Line 1 - Line 2)                 | \$10,645    | \$16,559  |             |
| 4  | <b>Monthly Interest Rate (4.19% Annual)</b>          | Note 1                            | 0.3%        | 0.3%      |             |
| 5  | <b>Beginning Balance</b>                             | Prior Month Line 8                | \$0         | \$10,664  |             |
| 6  | <b>Incremental Deferral</b>                          | Line 3                            | \$10,645    | \$16,559  |             |
| 7  | <b>Interest</b>                                      | Line 4 * ( Line 5 + 50% x Line 6) | \$19        | \$66      |             |
| 8  | <b>Ending Balance</b>                                | Σ Lines 5:7                       | \$10,664    | \$27,289  |             |
| <b>Note:</b>   |  |                                   |             |           |             |
| 1 Docket No. 15-035-69 Order to use average of Aaa and Baa corporate bond interest rates |  |                                   |             |           |             |