

**CONFIDENTIAL**

Case No. PAC-E-11-12

Exhibit No. 32

Witness: Darrell T. Gerrard

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

ROCKY MOUNTAIN POWER

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Exhibit Accompanying Direct Testimony of Darrell T. Gerrard

September 2008 Analysis of Populus-Terminal

May 2011

**THIS EXHIBIT IS CONFIDENTIAL  
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