

Case No. PAC-E-11-12  
Exhibit No. 9  
Witness: Bruce N. Williams

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

ROCKY MOUNTAIN POWER

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Exhibit Accompanying Direct Testimony of Bruce N. Williams

Cost of Long Term Debt

May 2011

**PACIFICORP**  
**Electric Operations**  
**Pro Forma Cost of Long-Term Debt Summary**  
**Fiscal Year Ending December 31, 2011**

LINE NO.	DESCRIPTION	AVERAGE AMOUNT OUTSTANDING	ISSUANCE EXPENSES	REDEMPTION EXPENSES	NET PROCEEDS TO COMPANY	ANNUAL DEBT SERVICE COST	INTEREST RATE	ALL-IN COST	ORIG LIFE	LINE NO.
1										1
2	<b>Total First Mortgage Bonds</b>	<b>\$5,727,433,800</b>	<b>(\$60,370,260)</b>	<b>(\$32,095,620)</b>	<b>\$5,634,967,920</b>	<b>\$357,588,500</b>	<b>6.086%</b>	<b>6.243%</b>	<b>23.2</b>	2
3										3
4	Subtotal - Pollution Control Revenue Bonds secured by FMBs	\$400,470,000	(\$10,560,810)	(\$9,550,194)	\$380,358,996	\$11,338,285	2.541%	2.831%	28.0	4
5	Subtotal - Pollution Control Revenue Bonds	\$337,900,000	(\$4,294,232)	(\$7,621,229)	\$325,984,539	\$5,100,115	1.346%	1.509%	27.8	5
6	<b>Total Pollution Control Revenue Bonds</b>	<b>\$738,370,000</b>	<b>(\$14,855,042)</b>	<b>(\$17,171,423)</b>	<b>\$706,343,535</b>	<b>\$16,438,400</b>	<b>1.994%</b>	<b>2.226%</b>	<b>27.9</b>	6
7										7
8	<b>Total Cost of Long Term Debt</b>	<b>\$6,465,803,800</b>	<b>(\$75,225,302)</b>	<b>(\$49,267,043)</b>	<b>\$6,341,311,455</b>	<b>\$374,026,900</b>	<b>5.618%</b>	<b>5.785%</b>	<b>23.8</b>	8
9										9
10	*average of the 5 quarter-ending balances spanning the fiscal year									10
11										11



